

PAYMENT OF DIVIDEND

Current Report No. 12/2012

The Management Board of ULMA Construcccion Polska S.A. hereby notifies that the Ordinary General Meeting of Shareholders of the Company held on 22 June 2012 resolved pursuant to Resolution No. 5 that part of the Company's net profit for the financial year 2011 in the amount of **PLN 20,023,957.92** (say: twenty million twenty three thousand nine hundred fifty seven zlotys 92/100) would be allocated to the payment of dividend to the Company's shareholders (in the amount of PLN **3.81** [say: three zlotys 81/100] gross per share. The remaining part of the Company's profit for the financial year 2011 in the amount of PLN **31,255,662.10** (say: thirty one million two hundred fifty five thousand six hundred sixty two zlotys 10/100) will be allocated to increase the Company's supplementary capital.

Pursuant to Resolution No. 5/2011 of the Management Board of 28 November 2011 the Company paid shareholders interim dividend for the financial year 2011 in the amount of PLN **6,043,976.80** (say: six million forty three thousand nine hundred seventy six zlotys 80/100), i.e. PLN **1.15** (say: one zloty 15/100) gross per share. The remaining part of the dividend for the financial year 2011 to paid be paid amounts to PLN **13,979,981.12** (say thirteen million nine hundred seventy nine thousand nine hundred eighty one zlotys 12/100), i.e. PLN **2.66** (say: two zlotys 66/100) gross per share.

At the same time, pursuant to Article 348 § 3 of the Commercial Companies Code, the General Meeting resolved that **21 August 2012** would be the dividend determination date (D day), whereas **10 September 2012** would be the dividend payment date (P day).

Dividend on 5,255,632 (five million two hundred fifty five thousand six hundred thirty two) shares will be paid.

No shares of the Issuer are privileged as to dividend.

Legal basis: § 38 par. 2 of the Regulation of the Council of Ministers of 19 February 2009 on current and periodic information to be published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws of 2009, No. 33, item 259).

Date: 22 June 2012

Signatures Andrzej Kozłowski– President of the Management Board